BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

bnic
Bangladesh National Insurance Co. Ltd.
সাফল্যের সহযাত্রী

Head Office: Rashid Tower (3rd Floor) Plot-11, Road-18, Gulshan-01, Dhaka-1212
Registered Office: WW Tower, 68 Motijheel C/A, (Level-15), Dhaka-1000
Quarterly Financial Statements for the 2nd Quarter (Q2) ended on June 30, 2026.

Statement of Financial Position (Unaudited)
As at 30th June, 2026

	Amount in Taka	
	As at 30th June 2026	As at 31st Dec. 2025
A) Non Current Assets:	**734,411,682**	**723,365,036**
Property plant & equipment	433,926,995	436,697,498
Investment	300,484,687	286,667,539
B) Current Assets:	**2,499,149,954**	**2,199,062,046**
Stock of stationary & Stamps	2,647,658	1,742,123
Sundry Debtors (Including Advance Deposits & Prepayment)	451,807,373	398,718,742
Cash and cash equivalents	2,044,694,923	1,798,601,181
C) Less: Current Liabilities:	**1,717,366,543**	**1,539,182,254**
Creditors & Accruals	1,711,015,300	1,532,865,564
Un-claimed Dividend	6,351,243	6,316,690
Net working Capital	**781,783,411**	**659,879,793**
Net Assets:	**1,516,195,093**	**1,383,244,829**
Financed by:		
Shareholders' Equity:		
Share Capital	442,500,000	442,500,000
Reserve & surplus	1,073,695,093	940,744,829
Total Equity:	**1,516,195,093**	**1,383,244,829**
Net Assets Value (NAV) per Share:	**34.26**	**31.26**

Statement of Cash Flows (Unaudited)
For the 2nd Quarter ended on 30th June, 2026

	Amount in Taka	
	Jan - June 2026	Jan - June 2025
Cash Flows from operating activities:		
Collection from Premium & other income	430,786,986	358,536,144
Less: Payments for management expenses, re-insurance & claims	(245,874,799)	(342,079,618)
Less: Income Tax and other source Tax paid	(21,193,446)	(7,891,227)
Interest received on STD/SND	84,249,934	81,188,375
	247,968,675	**89,753,674**
Cash Flows from investing activities:		
Acquisition of Fixed Assets	(2,308,299)	(2,004,492)
Sale Proceeds of Fixed Assets	-	-
Interest Received on BGTB	13,014,687	11,511,064
Dividend Income	1,235,828	1,202,652
Investment in Share	(3,942,775)	46,066,577
Investment in BGTB	(9,874,374)	(40,045,760)
	(1,874,933)	**16,730,040**
Cash Flows from financing activities:		
Dividend Paid	-	-
Net Cash inflow/outflow for the period:	246,093,742	106,483,715
Opening cash and Bank balances	1,798,601,181	1,709,021,406
Closing cash and Bank balances	**2,044,694,923**	**1,815,505,121**
Net operating Cash Flow per share:	**5.60**	**2.03**

Statement of Comprehensive Income (Unaudited)
For the 2nd Quarter ended on 30th June, 2026

	Amount in Taka		Amount in Taka	
	January - June 2026	January -June 2025	April- June 2026	April- June 2025
Gross Premium income	661,778,426	565,819,766	341,880,089	293,946,831
Less: Re-Insurance ceded	250,502,430	261,886,257	122,569,197	134,947,834
Add: Re-Insurance Commission	46,844,933	46,575,981	22,529,140	20,461,064
Net Premium income:	**458,120,928**	**350,509,490**	**241,840,033**	**179,460,060**
Less: Agent Commission, Management, expenses Claim & Adjusted of unexpired risk	372,679,500	316,408,280	204,351,941	155,560,707
Underwriting profit:	**85,441,429**	**34,101,210**	**37,488,091**	**23,899,353**
Add: Income from investment & others	104,237,793	92,700,839	46,823,155	34,654,811
	189,679,222	**126,802,050**	**84,311,247**	**58,554,164**
Less: Worker's Profit Participation Fund	9,032,344	6,038,193	4,014,821	2,788,294
Profit before Tax:	**180,646,878**	**120,763,857**	**80,296,425**	**55,765,871**
Less: Provision for Tax	47,696,615	30,708,248	18,757,529	12,573,101
Profit after Tax:	**132,950,264**	**90,055,609**	**61,538,897**	**43,192,770**
Less: Reserve for Exceptional Losses	41,127,600	30,393,351	21,931,089	15,899,900
	91,822,664	**59,662,258**	**39,607,807**	**27,292,870**
Earning per share (EPS):	**3.00**	**2.04**	**1.39**	**0.98**

Reconciliation of Net Profit With Cash Flows Operating Activities
For the 2nd Quarter ended on 30th June, 2026 (Unaudited)

	Jan - June 2026
	Amount in Taka
Profit before Tax (PBT)	**180,646,878**
Adjustments:	
Depreciation	5,078,802
Dividend Income	(1,235,828)
Gain on Sale of Share	-
Interest received on BGTB	(13,014,687)
	(9,171,713)
Changes in Operating Assets	
Decrease/Increase in Accrued Interest	(18,559,594)
Increase/Decrease in Advance, Deposits and Pre-payments	(13,335,591)
Increase/Decrease the Premium Deposits	16,365,935
Increase/ Decrease of Amount due from other persons or bodies	73,475,437
Increase/Decrease of Sundry Creditors	40,916,871
Increase/ Decrease of Deferred Tax Liability	(270,568)
Tax Paid during the year	(21,193,446)
Increase/ Decrease stock of stationary	(905,535)
	76,493,510
Net Cash generated from Operating Activies	**247,968,675**

Statement of Changes in Shareholders' Equity (Unaudited) For the 2nd Quarter ended on 30th June, 2026

Jan-June, 2026

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	702,826,463	237,918,367	**1,383,244,830**
Dividend-2025	-	-	-	-
Reserve for Exceptional Losses	-	41,127,600	-	**41,127,600**
Profit after Tax	-	-	91,822,664	**91,822,664**
	442,500,000	**743,954,063**	**329,741,031**	**1,516,195,093**

Jan-June, 2025

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	626,429,832	189,900,293	**1,258,830,125**
Dividend-2024	-	-	-	-
Reserve for Exceptional Losses	-	30,393,351	-	**30,393,351**
Profit after Tax	-	-	59,662,258	**59,662,258**
Total	**442,500,000**	**656,823,183**	**249,562,551**	**1,348,885,734**

Selected explanatory notes & Disclosure For the 2nd Quarter ended on 30th June, 2026

(1) Basis Of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Financial Reporting Standards (IFRS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations. (2) Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year Dec 31, 2025. (3) Net Assets value per Share: Shareholder's Equity/No. of Share Tk 1,516,195,093/44,250,000=Tk 34.26 (4) Earning per Share: Net Profit after Tax/No. of share Tk 132,950,264/44,250,000=Tk 3.00. (5) Net Operating cash Flows per Share: Net operating cash flows/No. of Share Tk 247,968,675/44,250,000=Tk 5.60. Significant deviation of Net operating cash Flows due to exemption of agency commission, decrease in payment of claim , management expenses & re-insurance has been made during the period. (6) Reserve for Exceptional Losses: Net Premium Tk 219,310,892@10%=Tk 21,931,089. Paid-Up Capital: Paid-Up Capital consists of 44,250,000 ordinary Shares of Tk 10.00 each fully paid up.

Year	Paritculars	Value per Share	Paid-Up Capital		Cumulative Paid-Up Capital
			No. of Share	Taka	
1996	As Per MOA & AOA	10	6,000,000	60,000,000	60,000,000
2014	Right Share Issue	10	20,550,000	205,500,000	265,500,000
2016	Initial Public Opering	10	17,700,000	177,000,000	442,500,000

The details of the published Un-audited Financial Statements is available in website of the Company. Our website is www.bnicl.net

Company Secretary	Chief Financial Officer(Acting)	Chief Executive Officer	Director	Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Financial Position (Unaudited)
As at 30th June 2026

	Notes	Amount in Taka As at 30th June 2026	Amount in Taka As at 31st Dec. 2025
A) Non Current Assets		**734,411,682**	**723,365,036**
Property plant & equipment	13	433,926,995	436,697,498
Investment	14	300,484,687	286,667,539
B) Current Assets:		**2,499,149,954**	**2,199,062,046**
Stock of stationary & Stamp	15	2,647,658	1,742,123
Sundry Debtors (Including Advance Deposits & Prepayment)	16	451,807,373	398,718,742
Cash and cash equivalents	17	2,044,694,923	1,798,601,181
C) Less: Current Liabilities:		**1,717,366,543**	**1,539,182,254**
Creditors & Accruals	18	1,711,015,300	1,532,865,564
Un-claimed Dividend	19	6,351,243	6,316,690
Net working Capital		**781,783,411**	**659,879,793**
Net Assets:		**1,516,195,093**	**1,383,244,829**
Financed by:			
Shareholders' Equity:			
Share Capital	3	442,500,000	442,500,000
Reserve & surplus	20	1,073,695,093	940,744,829
Total Equity		**1,516,195,093**	**1,383,244,829**
Net Assets Value (NAV) per Share	21	**34.26**	**31.26**

Company Secretary **Chief Financial Officer(Acting)** **Chief Executive Officer**

Director **Director**

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BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Profit or Loss & Comprehensive Income (Unaudited)
For the 2nd Quarter ended on 30th June 2026

	Notes	Amount in Taka		Amount in Taka	
		January- June 2026	January- June 2025	April-June 2026	April-June 2025
Gross Premium Income	4	661,778,426	565,819,766	341,880,089	293,946,831
Less: Re-Insurance Ceded	5	250,502,430	261,886,257	122,569,197	134,947,834
Add: Re-Insurance Commission	6	46,844,933	46,575,981	22,529,140	20,461,064
Net Premium income		**458,120,928**	**350,509,490**	**241,840,033**	**179,460,060**
Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk	7	372,679,500	316,408,280	204,351,941	155,560,707
Underwriting profit		**85,441,429**	**34,101,210**	**37,488,091**	**23,899,353**
Add: Income from investment & others	8	104,237,793	92,700,839	46,823,155	34,654,811
		189,679,222	**126,802,050**	**84,311,247**	**58,554,164**
Less: Worker's Profit Participation Fund	9	9,032,344	6,038,193	4,014,821	2,788,294
Profit before Tax		**180,646,878**	**120,763,857**	**80,296,425**	**55,765,871**
Less: Provision for Tax	10	47,696,615	30,708,248	18,757,529	12,573,101
Profit after Tax		**132,950,264**	**90,055,609**	**61,538,897**	**43,192,770**
Less: Reserve For Exceptional Losses	11	41,127,600	30,393,351	21,931,089	15,899,900
		91,822,664	**59,662,258**	**39,607,807**	**27,292,870**
Earning per share (EPS)	12	**3.00**	**2.04**	**1.39**	**0.98**

Company Secretary **Chief Financial Officer(Acting)** **Chief Executive Officer**

Director **Director**

Bangladesh National Insurance Co. Ltd.

সাফল্যের সহযাত্রী

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

Statement of Changes in Shareholders' Equity (Unaudited)

For the 2nd Quarter ended on 30th June 2026

Jan-June 2026

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	702,826,463	237,918,367	1,383,244,830
Dividend-2025			-	-
Reserve for Exceptional losses	-	41,127,600	-	41,127,600
Profit after Tax	-	-	91,822,664	91,822,664
Total	**442,500,000**	**743,954,063**	**329,741,031**	**1,516,195,093**

Jan-June 2025

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	626,429,832	189,900,293	1,258,830,125
Dividend-2024	-	-	-	-
Reserve for Exceptional losses	-	30,393,351	-	30,393,351
Profit after Tax	-	-	59,662,258	59,662,258
Total	**442,500,000**	**656,823,183**	**249,562,551**	**1,348,885,734**

Company Secretary

Chief Financial Officer(Acting)

Chief Executive Officer

Director

Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

Statement of Cash Flows (Unaudited)

For the 2nd Quarter ended on 30th June 2026

	Notes	Amount in Taka Jan-June 2026	Jan-June 2025
Cash Flows from operating activities:			
Collection from Premium & other income		430,786,986	358,536,144
Less: Payments for management expenses, re-insurance & claims		(245,874,799)	(342,079,618)
Less: Income Tax and other source Taxes paid		(21,193,446)	(7,891,227)
Interest received on STD/SND		84,249,934	81,188,375
		247,968,675	**89,753,674**
Cash Flows from investing activities:			
Acquisition of Fixed Assets		(2,308,299)	(2,004,492)
Sale Proceeds of Fixed Assets		-	-
Interest received on BGTB		13,014,687	11,511,064
Dividend Income		1,235,828	1,202,652
Investment in Share		(3,942,775)	46,066,577
Investment in BGTB		(9,874,374)	(40,045,760)
		(1,874,933)	**16,730,040**
Cash Flows from financing activities:			
Dividend Paid		-	-
		-	-
Net Cash inflow/outflow for the period		**246,093,742**	**106,483,715**
Opening Cash and Bank balances		**1,798,601,181**	**1,709,021,406**
Closing Cash and Bank balances		**2,044,694,923**	**1,815,505,121**
Net operating Cash Flow per share	22	**5.60**	**2.03**

Company Secretary **Chief Financial Officer(Acting)** **Chief Executive Officer**

Director **Director**

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BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

Selected explanatory notes & Disclosure

For the 2nd Quarter ended on 30th June 2026

1. Basis of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Financial Reporting Standards (IFRS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.

2. Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year December 31, 2025.

Amount in Taka

3. Share Capital :

Authorized Capital :

100,000,000 Oridnary Shares of Tk. 10/- each — **1,000,000,000**

Issued,Subscribed and Paid up Capital

44,250,000 Ordinary Shares of Tk. 10/-each fully paid up — **442,500,000**

Year	Particulars	Value per Share	Paid-up Capital		Cumulative Paid-up Capital
			No. of Share	Taka	
1996	As Per MOA & AOA	10.00	6,000,000	60,000,000	60,000,000
2014	Right Share Issue	10.00	20,550,000	205,500,000	265,500,000
2016	Initial Public Opering	10.00	17,700,000	177,000,000	442,500,000

4. Gross Premium Income

Private Business:Less Refund	314,027,907
Public Sector Business	27,852,182
	341,880,089

5. Re-Insurance Ceded — **122,569,197**

6. Reinsurance Commission:

Reinsurance Commission — **22,529,140**

7. Management Expenses, Claims & Adjusted of Unexpired Risk — **204,351,941**

8. Income From Investment & Others:

FDR Interest	32,842,759
BGTB	8,727,876
Office Rent (Income)	762,000
Dividend	334,573
Deferred Tax Income	66,062
STD/SND Interest	1,137,486
Realized Gain/Loss	-
Unrealized Gain/Loss	2,952,399
	46,823,155

9. Worker's Profit Participation Fund: Profit Before Tax Tk 80,296,425@ 5% — **4,014,821**

Company Secretary **Chief Financial Officer(Acting)** **Chief Executive Officer**

Director **Director**

	Amount in Taka
10. Current Tax	
Net Profit before Tax	80,296,425
Less: Reserve for exceptional loss	21,931,089
Less: Rental Income	762,000
Less : Cash Dividend Income Received	334,573
Less: BGTB Interest	8,727,876
Less: Realizes Gain	-
Less: Unrealized Gain	2,952,399
	34,707,938
Taxable Income	45,588,488
Tax on Profit 37.50%	17,095,683
Tax on Rental Income 37.50%	285,750
Tax on Dividend Income 20%	66,915
Tax on BGTB Interest 15%	1,309,181
Tax on Realizes Gain 10%	-
Total Current Tax	**18,757,529**
11. Reserve for Exceptional Losses: Net Premium Tk 219,310,892@10%	**21,931,089**
12. Earning per Share: Net Profit after tax / No. of share Tk 61,538,897/44,250,000 .	**1.39**
13. Fixed Assets Less Depreciation	
Cost as on 1st April, 2026	597,268,386
Add: Addition during the Quarter	592,730
Less: Sales during the Quarter	-
	597,861,116
Less: Depreciation:	
Depreciation as on 1st April, 2026	161,444,790
Add: Depreciation charged during the Quarter	2,489,332
Less: Adjustment during the Quarter	-
Accumulation depreciation	163,934,121
Balance as on 30th June, 2026	**433,926,995**
14. Investment :	
BGTB	244,826,693
Share (Dhaka Securites) (543)	7,658,514
Share (Dhaka Securites) (2205)	24,978,750
Share (MTBL Securites) (3394)	1,020,730
Share (unlisted Energyprima)	22,000,000
	300,484,687
15. Stock Of Stationary:	
Balance As on 01.04.2026	1,854,428
Add: Purchase during the period	1,012,563
	2,866,991
Less: Consumed during the period	946,563
Balance As on 30.06.2026	1,920,428
Stock of Insurance Stamp	727,230
	2,647,658
16. Sundry Debtors:	
Co-Insurance Receivable	1,200,851
Security Deposits Telephone	58,000
Advance Office Rent	165,440
Advance Income Tax (Company)	285,107,851
Income Tax Paid Against Protest	1,886,402
Advance Salary	600,000
Right Use of Assets	58,718,061
Office Rent Receivable	249,000
Advance for Data Centre	15,751,075
Accrued Interest	88,070,693
	451,807,373

Company Secretary **Chief Financial Officer(Acting)** **Chief Executive Officer**

Director **Director**

	Amount in Taka
17. Cash & Bank Balance:	
Fixed Deposit Receipts	1,830,158,790
Cash at Bank (Short Term Deposit Accounts)	211,620,987
Cash In Hand	2,915,146
	2,044,694,923

18. Creditors & Accruals:	
Balance of Funds and Accounts	319,884,432
Worker's Profit Participation Fund :	22,983,212
Deferred Tax	4,097,734
Creditors	1,364,049,922
	1,711,015,300

19. Unclaimed/Unpaid/Unsettled Cash Divided Position of Bangladesh National Insurance Company Limited as on 30th June, 2026. Details are available in the website of the company at: www.bnicl.net

Year	Amount	Status
2022	2,125,718	Unpaid
2023	2,226,002	Unpaid
2024	1,999,524	Unpaid
Total	**6,351,243**	

20. Reserve & Surplus:	
Opening Reserve for Exceptional Losses	702,826,463
Add: During the period reserve for exceptional losses	41,127,600
Add: Opening Retained Earning	237,918,366
Add: During the period retained earning	91,822,664
	1,073,695,093
Less: Dividend Paid-2025	-
	1,073,695,093

21. Net Assets Value per share: Shareholder's Equity/No.of share Tk 1,516,195,093/44,250,000 . **34.26**

22. Net Operating cash Flows per share: Net Operating cash Flows/No. of Share Tk 247,968,675/44,250,000. **5.60**

Significant deviation of Net operating cash Flows due to exemption of agency commission, decrease in payment of claim , management expenses & re-insurance has been made during the period.

23. Provision for Tax	
Opening Balance	307,305,358
Add: 2nd quarter (April-June 2026)	18,757,529
Total Provision for Tax	**326,062,887**

24. Deferred Tax Income/Expenses)	
W.D.V of Fixed Assets as per Financial Position	433,926,995
W.D.V of Fixed Assets as per Tax basis	423,787,010
Taxable temporary difference	10,139,984
Tax rate	37.50%
Deferred tax (Assets) /Liabilities	**3,802,494**
Unrealized Gain	2,952,399.40
Applicable Tax Rate	**10%**
	295,239.94
Opening Deferred Tax Liabilites	4,163,796
Closing Deferred Tax Liabilites	4,097,734
Deferred Tax Income/(Expenses)	**66,062**

Company Secretary **Chief Financial Officer(Acting)** **Chief Executive Officer**

Director **Director**

25. Reconciliation of Net Profit With Cash Flows Operating Activities (Unaudited)

		Amount in Taka
Profit before Tax (PBT)		180,646,878
Adjustments:		
Depreciation	5,078,802	
Dividend Income	(1,235,828)	
Interest received on BGTB	(13,014,687)	
		(9,171,713)
Changes in Operating Assets		
Decrease/(Increase) in Accrued Interest	(18,559,594)	
Increase/(Decrease)in Advance, Deposits and Pre-payments	(13,335,591)	
Increase/(Decrease) the Premium Deposit	16,365,935	
Increase/(Decrease) of Amount due from other persons or body	73,475,437	
Increase/(Decrease) of Sundry Creditors	40,916,871	
Increase/(Decrease) of Deferred Tax Liability	(270,568)	
Tax Paid during the year	(21,193,446)	
Increase/(Decrease) Stock of stationary	(905,535)	
		76,493,510
Net Cash generated from Operating Activies		**247,968,675**

26. Related party transactions:

In accordance with Para 18 of IAS-24, details transaction with related parties as at June 30, 2026 are given below:

GLOBAL AD STAR BAG INDUSTRIES LTD.	274,585
MEGHNA BALL PEN & ACCESSORIES MFG LTD.	2,591,178
MEGHNA BEVERAGE LIMITED,	6,159,376
MEGHNA BULK BAG INDUSTRIES LTD.	1,599,209
MEGHNA CERAMIC INDUSTRIES LTD.	2,127,644
MEGHNA FOIL PACKAGING LTD.	1,949,357
MEGHNA FRESH LPG LTD,	11,762,200
MEGHNA GLASS INDUSTRIES LTD,	518,814
MEGHNA NOODLES & BISCUIT FACTORY LTD,	5,589,852
MEGHNA PULP & PAPER MILLS LTD.	1,564,095
MEGHNA PVC LIMITED,	19,627,304
MEGHNA RE-ROLLING & STEEL MILLS LTD.	1,504,536
MEGHNA SHIP BUILDERS & DOCKYARD LTD.	29,903
MEGHNA SUGAR REFINERY LTD.	915,648
SONARGAON PRINTING & PACKAGING IND. LTD.	55,350
SONARGAON SALT INDUSTRIES LTD.	627,855
SONARGAON SEEDS CRUSHING MILLS LTD.	7,611,781
SONARGAON SOLAR ENERGY LIMITED.	485,702
SONARGAON STEEL FABRICATE LTD.	889,813
TANVEER DAL MILLS & FLOUR MILLS LTD.	7,208
TANVEER FOOD LTD.	8,777,922
TANVEER PAPER MILLS LTD.	93,429
TASNIM CHEMICAL COMPLEX LTD.	890,409
TASNIM CONDENSED MILK LTD,	1,093,988
UNIQUE CEMENT FIBER IND.LTD.	700,406
UNIQUE CEMENT IND LTD.	9,190,496

27. Key Management Personnel Compensation:

Benefits	Amount in Taka	
	Directors	Executive
Salary	Nill	3,158,019.00
Bonus	Nill	635,429.00
Provident Fund	Nill	190,629.00
Conveyance Allowance & Transport	Nill	123,600.00
Total	-	**4,107,677.00**

(a) The Board Meeting attendance fees @ Tk. 8,000 per Director per meeting.

(b) No amount of money was spent by the company for compensating any member of the board for special services rendered.

Company Secretary

Chief Financial Officer(Acting)

Chief Executive Officer

Director

Director