

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

Head Office: Rashid Tower (3rd Floor) Plot-11, Road-18, Gulshan-01, Dhaka-1212

Registered Office: WW Tower, 68 Motijheel C/A, (Level-15), Dhaka-1000

Quarterly Financial Statements for the 2nd Quarter (Q2) ended on June 30, 2026.

Statement of Financial Position (Unaudited) As at 30th June, 2026

	Amount in Taka	
	As at 30th June 2026	As at 31st Dec. 2025
A) Non Current Assets:	734,411,682	723,365,036
Property plant & equipment	433,926,995	436,697,498
Investment	300,484,687	286,667,539
B) Current Assets:	2,499,149,954	2,199,062,046
Stock of stationary & Stamps	2,647,658	1,742,123
Sundry Debtors (Including Advance Deposits & Prepayment)	451,807,373	398,718,742
Cash and cash equivalents	2,044,694,923	1,798,601,181
C) Less: Current Liabilities:	1,717,366,543	1,539,182,254
Creditors & Accruals	1,711,015,300	1,532,865,564
Un-claimed Dividend	6,351,243	6,316,690
Net working Capital	781,783,411	659,879,793
Net Assets:	1,516,195,093	1,383,244,829
Financed by:		
Shareholders' Equity:		
Share Capital	442,500,000	442,500,000
Reserve & surplus	1,073,695,093	940,744,829
Total Equity:	1,516,195,093	1,383,244,829
Net Assets Value (NAV) per Share:	34.26	31.26

Statement of Cash Flows (Unaudited) For the 2nd Quarter ended on 30th June, 2026

	Amount in Taka	
	Jan - June 2026	Jan - June 2025
Cash Flows from operating activities:		
Collection from Premium & other income	430,786,986	358,536,144
Less: Payments for management expenses, re-insurance & claims	(245,874,799)	(342,079,618)
Less: Income Tax and other source Tax paid	(21,193,446)	(7,891,227)
Interest received on STD/SND	84,249,934	81,188,375
	247,968,675	89,753,674
Cash Flows from investing activities:		
Acquisition of Fixed Assets	(2,308,299)	(2,004,492)
Sale Proceeds of Fixed Assets	-	-
Interest Received on BGTB	13,014,687	11,511,064
Dividend Income	1,235,828	1,202,652
Investment in Share	(3,942,775)	46,066,577
Investment in BGTB	(9,874,374)	(40,045,760)
	(1,874,933)	16,730,040
Cash Flows from financing activities:		
Dividend Paid	-	-
Net Cash inflow/outflow for the period:	246,093,742	106,483,715
Opening cash and Bank balances	1,798,601,181	1,709,021,406
Closing cash and Bank balances	2,044,694,923	1,815,505,121
Net operating Cash Flow per share:	5.60	2.03
Reconciliation of Net Profit With Cash Flows Operating Activities		
For the 2nd Quarter ended on 30th June, 2026 (Unaudited)		
Profit before Tax (PBT)		180,646,878
Adjustments:		
Depreciation		5,078,802
Dividend Income		(1,235,828)
Gain on Sale of Share		-
Interest received on BGTB		(13,014,687)
		(9,171,713)
Changes in Operating Assets		
Decrease/Increase in Accrued Interest		(18,559,594)
Increase/Decrease in Advance, Deposits and Pre-payments		(13,335,591)
Increase/Decrease the Premium Deposits		16,365,935
Increase/ Decrease of Amount due from other persons or bodies		73,475,437
Increase/Decrease of Sundry Creditors		40,916,871
Increase/ Decrease of Deferred Tax Liability		(270,568)
Tax Paid during the year		(21,193,446)
Increase/ Decrease stock of stationary		(905,535)
		76,493,510
Net Cash generated from Operating Activities		247,968,675

Statement of Comprehensive Income (Unaudited) For the 2nd Quarter ended on 30th June, 2026

	Amount in Taka		Amount in Taka	
	January - June 2026	January - June 2025	April- June 2026	April- June 2025
Gross Premium income	661,778,426	565,819,766	341,880,089	293,946,831
Less: Re-Insurance ceded	250,502,430	261,886,257	122,569,197	134,947,834
Add: Re-Insurance Commission	46,844,933	46,575,981	22,529,140	20,461,064
Net Premium income:	458,120,928	350,509,490	241,840,033	179,460,060
Less: Agent Commission, Management, expenses Claim & Adjusted of unexpired risk	372,679,500	316,408,280	204,351,941	155,560,707
Underwriting profit:	85,441,429	34,101,210	37,488,091	23,899,353
Add: Income from investment & others	104,237,793	92,700,839	46,823,155	34,654,811
	189,679,222	126,802,050	84,311,247	58,554,164
Less: Worker's Profit Participation Fund	9,032,344	6,038,193	4,014,821	2,788,294
Profit before Tax:	180,646,878	120,763,857	80,296,425	55,765,871
Less: Provision for Tax	47,696,615	30,708,248	18,757,529	12,573,101
Profit after Tax:	132,950,264	90,055,609	61,538,897	43,192,770
Less: Reserve for Exceptional Losses	41,127,600	30,393,351	21,931,089	15,899,900
	91,822,664	59,662,258	39,607,807	27,292,870
Earning per share (EPS):	3.00	2.04	1.39	0.98

Statement of Changes in Shareholders' Equity (Unaudited) For the 2nd Quarter ended on 30th June, 2026

Jan-June, 2026				
Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	702,826,463	237,918,367	1,383,244,830
Dividend-2025	-	-	-	-
Reserve for Exceptional Losses	-	41,127,600	-	41,127,600
Profit after Tax	-	-	91,822,664	91,822,664
	442,500,000	743,954,063	329,741,031	1,516,195,093
Jan-June, 2025				
Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	626,429,832	189,900,293	1,258,830,125
Dividend-2024	-	-	-	-
Reserve for Exceptional Losses	-	30,393,351	-	30,393,351
Profit after Tax	-	-	59,662,258	59,662,258
Total	442,500,000	656,823,183	249,562,551	1,348,885,734

Selected explanatory notes & Disclosure For the 2nd Quarter ended on 30th June, 2026

(1) Basis Of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Financial Reporting Standards (IFRS). The companies Act, 1994, the Insurance Act, 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations. (2) Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year Dec 31, 2025. (3) Net Assets value per Share: Shareholder's Equity/No. of Share Tk 1,516,195,093/44,250,000=Tk 34.26 (4) Earning per Share: Net Profit after Tax/No. of share Tk 132,950,264/44,250,000=Tk 3.00. (5) Net Operating cash Flows per Share: Net operating cash flows/No. of Share Tk 247,968,675/44,250,000=Tk 5.60. Significant deviation of Net operating cash Flows due to exemption of agency commission, decrease in payment of claim, management expenses & re-insurance has been made during the period. (6) Reserve for Exceptional Losses: Net Premium Tk 219,310,892@10%=Tk 21,931,089. Paid-Up Capital: Paid-Up Capital consists of 44,250,000 ordinary Shares of Tk 10.00 each fully paid up.

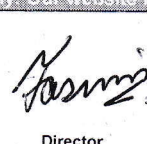
Year	Particulars	Value per Share	Paid-Up Capital		Cumulative Paid-Up Capital
			No. of Share	Taka	
1996	As Per MOA & AOA	10	6,000,000	60,000,000	60,000,000
2014	Right Share Issue	10	20,550,000	205,500,000	265,500,000
2016	Initial Public Opening	10	17,700,000	177,000,000	442,500,000

The details of the published Un-audited Financial Statements is available in website of the Company. Our website is www.bnicl.net


Company Secretary


Chief Financial Officer(Acting)


Chief Executive Officer


Director


Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Financial Position (Unaudited)
As at 30th June 2026

	Notes	Amount in Taka	
		As at 30th June 2026	As at 31st Dec. 2025
A) Non Current Assets		734,411,682	723,365,036
Property plant & equipment	13	433,926,995	436,697,498
Investment	14	300,484,687	286,667,539
B) Current Assets:		2,499,149,954	2,199,062,046
Stock of stationary & Stamp	15	2,647,658	1,742,123
Sundry Debtors (Including Advance Deposits & Prepayment)	16	451,807,373	398,718,742
Cash and cash equivalents	17	2,044,694,923	1,798,601,181
C) Less: Current Liabilities:		1,717,366,543	1,539,182,254
Creditors & Accruals	18	1,711,015,300	1,532,865,564
Un-claimed Dividend	19	6,351,243	6,316,690
Net working Capital		781,783,411	659,879,793
Net Assets:		1,516,195,093	1,383,244,829
Financed by:			
Shareholders' Equity:			
Share Capital	3	442,500,000	442,500,000
Reserve & surplus	20	1,073,695,093	940,744,829
Total Equity		1,516,195,093	1,383,244,829
Net Assets Value (NAV) per Share	21	34.26	31.26


Company Secretary


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Chief Executive Officer


Director


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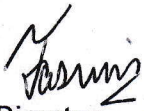
BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Profit or Loss & Comprehensive Income (Unaudited)
For the 2nd Quarter ended on 30th June 2026

	Notes	Amount in Taka		Amount in Taka	
		January- June 2026	January- June 2025	April-June 2026	April-June 2025
Gross Premium Income	4	661,778,426	565,819,766	341,880,089	293,946,831
Less: Re-Insurance Ceded	5	250,502,430	261,886,257	122,569,197	134,947,834
Add: Re-Insurance Commission	6	46,844,933	46,575,981	22,529,140	20,461,064
Net Premium income		458,120,928	350,509,490	241,840,033	179,460,060
Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk	7	372,679,500	316,408,280	204,351,941	155,560,707
Underwriting profit		85,441,429	34,101,210	37,488,091	23,899,353
Add: Income from investment & others	8	104,237,793	92,700,839	46,823,155	34,654,811
		189,679,222	126,802,050	84,311,247	58,554,164
Less: Worker's Profit Participation Fund	9	9,032,344	6,038,193	4,014,821	2,788,294
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Profit after Tax		132,950,264	90,055,609	61,538,897	43,192,770
Less: Reserve For Exceptional Losses	11	41,127,600	30,393,351	21,931,089	15,899,900
		91,822,664	59,662,258	39,607,807	27,292,870
Earning per share (EPS)	12	3.00	2.04	1.39	0.98


Company Secretary


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Director


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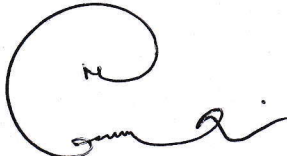
BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Changes in Shareholders' Equity (Unaudited)
For the 2nd Quarter ended on 30th June 2026

Jan-June 2026

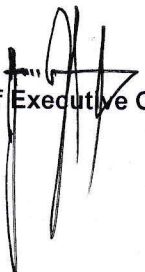
Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	702,826,463	237,918,367	1,383,244,830
Dividend-2025			-	-
Reserve for Exceptional losses	-	41,127,600	-	41,127,600
Profit after Tax	-	-	91,822,664	91,822,664
Total	442,500,000	743,954,063	329,741,031	1,516,195,093

Jan-June 2025

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
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Dividend-2024	-	-	-	-
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BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Cash Flows (Unaudited)
For the 2nd Quarter ended on 30th June 2026

Notes	Amount in Taka	
	Jan-June 2026	Jan-June 2025
Cash Flows from operating activities:		
Collection from Premium & other income	430,786,986	358,536,144
Less: Payments for management expenses, re-insurance & claims	(245,874,799)	(342,079,618)
Less: Income Tax and other source Taxes paid	(21,193,446)	(7,891,227)
Interest received on STD/SND	84,249,934	81,188,375
	247,968,675	89,753,674
Cash Flows from investing activities:		
Acquisition of Fixed Assets	(2,308,299)	(2,004,492)
Sale Proceeds of Fixed Assets	-	-
Interest received on BGTB	13,014,687	11,511,064
Dividend Income	1,235,828	1,202,652
Investment in Share	(3,942,775)	46,066,577
Investment in BGTB	(9,874,374)	(40,045,760)
	(1,874,933)	16,730,040
Cash Flows from financing activities:		
Dividend Paid	-	-
	-	-
Net Cash inflow/outflow for the period	246,093,742	106,483,715
Opening Cash and Bank balances	1,798,601,181	1,709,021,406
Closing Cash and Bank balances	2,044,694,923	1,815,505,121
Net operating Cash Flow per share	22	5.60
		2.03


Company Secretary


Chief Financial Officer(Acting)


Chief Executive Officer


Director


Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

Selected explanatory notes & Disclosure
For the 2nd Quarter ended on 30th June 2026

1. Basis of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Financial Reporting Standards (IFRS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.

2. Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year December 31, 2025.

Amount in Taka

3. Share Capital :

Authorized Capital :

100,000,000 Ordinary Shares of Tk. 10/- each

1,000,000,000

Issued,Subscribed and Paid up Capital

44,250,000 Ordinary Shares of Tk. 10/-each fully paid up

442,500,000

Year	Particulars	Value per Share	Paid-up Capital		Cumulative Paid-up Capital
			No. of Share	Taka	
1996	As Per MOA & AOA	10.00	6,000,000	60,000,000	60,000,000
2014	Right Share Issue	10.00	20,550,000	205,500,000	265,500,000
2016	Initial Public Opening	10.00	17,700,000	177,000,000	442,500,000

4. Gross Premium Income

Private Business:Less Refund

314,027,907

Public Sector Business

27,852,182

341,880,089

5. Re-Insurance Ceded

122,569,197

6. Reinsurance Commission:

Reinsurance Commission

22,529,140

7. Management Expenses, Claims & Adjusted of Unexpired Risk

204,351,941

8. Income From Investment & Others:

FDR Interest

32,842,759

BGTB

8,727,876

Office Rent (Income)

762,000

Dividend

334,573

Deferred Tax Income

66,062

STD/SND Interest

1,137,486

Realized Gain/Loss

Unrealized Gain/Loss

2,952,399

46,823,155

9. Worker's Profit Participation Fund: Profit Before Tax Tk 80,296,425@ 5%

4,014,821



Company Secretary



Chief Financial Officer(Acting)



Chief Executive Officer



Director



Director

Amount in Taka

10. Current Tax

Net Profit before Tax
Less: Reserve for exceptional loss
Less: Rental Income
Less : Cash Dividend Income Received
Less: BGTB Interest
Less: Realizes Gain
Less: Unrealized Gain

80,296,425
21,931,089
762,000
334,573
8,727,876
-

2,952,399

34,707,938

45,588,488

17,095,683

285,750

66,915

1,309,181

Taxable Income

Tax on Profit 37.50%

Tax on Rental Income 37.50%

Tax on Dividend Income 20%

Tax on BGTB Interest 15%

Tax on Realizes Gain 10%

Total Current Tax

18,757,529

21,931,089

1.39

11. Reserve for Exceptional Losses: Net Premium Tk 219,310,892@10%

12. Earning per Share: Net Profit after tax / No. of share Tk 61,538,897/44,250,000 .

13. Fixed Assets Less Depreciation

Cost as on 1st April, 2026

Add: Addition during the Quarter

Less: Sales during the Quarter

597,268,386

592,730

597,861,116

Less: Depreciation:

Depreciation as on 1st April, 2026

Add: Depreciation charged during the Quarter

Less: Adjustment during the Quarter

Accumulation depreciation

161,444,790

2,489,332

163,934,121

Balance as on 30th June, 2026

433,926,995

14. Investment :

BGTB

Share (Dhaka Securites) (543)

Share (Dhaka Securites) (2205)

Share (MTBL Securites) (3394)

Share (unlisted Energyprima)

244,826,693

7,658,514

24,978,750

1,020,730

22,000,000

300,484,687

15. Stock Of Stationary:

Balance As on 01.04.2026

Add: Purchase during the period

1,854,428

1,012,563

2,866,991

Less: Consumed during the period

Balance As on 30.06.2026

Stock of Insurance Stamp

946,563

1,920,428

727,230

2,647,658

16. Sundry Debtors:

Co-Insurance Receivable

Security Deposits Telephone

Advance Office Rent

Advance Income Tax (Company)

Income Tax Paid Against Protest

Advance Salary

Right Use of Assets

Office Rent Receivable

Advance for Data Centre

Accrued Interest

1,200,851

58,000

165,440

285,107,851

1,886,402

600,000

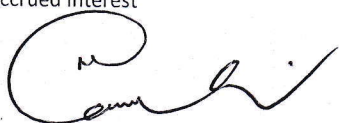
58,718,061

249,000

15,751,075

88,070,693

451,807,373



Company Secretary

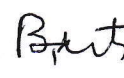


Chief Financial Officer(Acting)

Chief Executive Officer



Director



Director

17. Cash & Bank Balance:

Fixed Deposit Receipts
Cash at Bank (Short Term Deposit Accounts)
Cash In Hand

Amount in Taka

1,830,158,790
211,620,987
2,915,146
2,044,694,923

18. Creditors & Accruals:

Balance of Funds and Accounts
Worker's Profit Participation Fund :
Deferred Tax
Creditors

319,884,432
22,983,212
4,097,734
1,364,049,922
1,711,015,300

19. Unclaimed/Unpaid/Unsettled Cash Divided Position of Bangladesh National Insurance Company Limited as on 30th June, 2026. Details are available in the website of the company at: www.bnici.net

Year	Amount	Status
2022	2,125,718	Unpaid
2023	2,226,002	Unpaid
2024	1,999,524	Unpaid
Total	6,351,243	

20. Reserve & Surplus:

Opening Reserve for Exceptional Losses
Add: During the period reserve for exceptional losses
Add: Opening Retained Earning
Add: During the period retained earning

702,826,463
41,127,600
237,918,366
91,822,664
1,073,695,093

Less: Dividend Paid-2025

1,073,695,093

21. Net Assets Value per share: Shareholder's Equity/No. of share Tk 1,516,195,093/44,250,000 .

34.26

22. Net Operating cash Flows per share: Net Operating cash Flows/No. of Share Tk 247,968,675/44,250,000.

5.60

Significant deviation of Net operating cash Flows due to exemption of agency commission, decrease in payment of claim , management expenses & re-insurance has been made during the period.

23. Provision for Tax

Opening Balance
Add: 2nd quarter (April-June 2026)
Total Provision for Tax

307,305,358
18,757,529
326,062,887

24. Deferred Tax Income/Expenses)

W.D.V of Fixed Assets as per Financial Position
W.D.V of Fixed Assets as per Tax basis
Taxable temporary difference
Tax rate

433,926,995
423,787,010
10,139,984
37.50%

Deferred tax (Assets) /Liabilities

3,802,494

Unrealized Gain
Applicable Tax Rate

2,952,399.40
10%

Opening Deferred Tax Liabilities

295,239.94

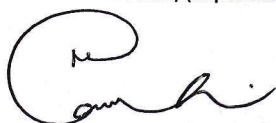
Closing Deferred Tax Liabilities

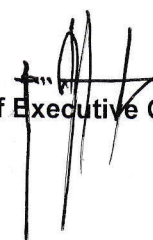
4,163,796

Deferred Tax Income/(Expenses)

4,097,734

66,062


Company Secretary

Chief Financial Officer(Acting)

Chief Executive Officer

Director

Director

25. Reconciliation of Net Profit With Cash Flows Operating Activities (Unaudited)

	Amount in Taka
Profit before Tax (PBT)	180,646,878
Adjustments:	
Depreciation	5,078,802
Dividend Income	(1,235,828)
Interest received on BGTB	(13,014,687)
	(9,171,713)
Changes in Operating Assets	
Decrease/(Increase) in Accrued Interest	(18,559,594)
Increase/(Decrease) in Advance, Deposits and Pre-payments	(13,335,591)
Increase/(Decrease) the Premium Deposit	16,365,935
Increase/(Decrease) of Amount due from other persons or body	73,475,437
Increase/(Decrease) of Sundry Creditors	40,916,871
Increase/(Decrease) of Deferred Tax Liability	(270,568)
Tax Paid during the year	(21,193,446)
Increase/(Decrease) Stock of stationary	(905,535)
	76,493,510
Net Cash generated from Operating Activities	247,968,675

26. Related party transactions:

In accordance with Para 18 of IAS-24, details transaction with related parties as at June 30, 2026 are given below:

GLOBAL AD STAR BAG INDUSTRIES LTD.	274,585
MEGHNA BALL PEN & ACCESSORIES MFG LTD.	2,591,178
MEGHNA BEVERAGE LIMITED,	6,159,376
MEGHNA BULK BAG INDUSTRIES LTD.	1,599,209
MEGHNA CERAMIC INDUSTRIES LTD.	2,127,644
MEGHNA FOIL PACKAGING LTD.	1,949,357
MEGHNA FRESH LPG LTD,	11,762,200
MEGHNA GLASS INDUSTRIES LTD,	518,814
MEGHNA NOODLES & BISCUIT FACTORY LTD,	5,589,852
MEGHNA PULP & PAPER MILLS LTD.	1,564,095
MEGHNA PVC LIMITED,	19,627,304
MEGHNA RE-ROLLING & STEEL MILLS LTD.	1,504,536
MEGHNA SHIP BUILDERS & DOCKYARD LTD.	29,903
MEGHNA SUGAR REFINERY LTD.	915,648
SONARGAON PRINTING & PACKAGING IND. LTD.	55,350
SONARGAON SALT INDUSTRIES LTD.	627,855
SONARGAON SEEDS CRUSHING MILLS LTD.	7,611,781
SONARGAON SOLAR ENERGY LIMITED.	485,702
SONARGAON STEEL FABRICATE LTD.	889,813
TANVEER DAL MILLS & FLOUR MILLS LTD.	7,208
TANVEER FOOD LTD.	8,777,922
TANVEER PAPER MILLS LTD.	93,429
TASNIM CHEMICAL COMPLEX LTD.	890,409
TASNIM CONDENSED MILK LTD,	1,093,988
UNIQUE CEMENT FIBER IND.LTD.	700,406
UNIQUE CEMENT IND LTD.	9,190,496

27. Key Management Personnel Compensation:

Benefits	Amount in Taka	
	Directors	Executive
Salary	Nil	3,158,019.00
Bonus	Nil	635,429.00
Provident Fund	Nil	190,629.00
Conveyance Allowance & Transport	Nil	123,600.00
Total	-	4,107,677.00

(a) The Board Meeting attendance fees @ Tk. 8,000 per Director per meeting.

(b) No amount of money was spent by the company for compensating any member of the board for special services rendered.



Company Secretary



Chief Financial Officer(Acting)



Chief Executive Officer



Director



Director