

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Financial Position (Unaudited)
As at 30th September 2025

	Notes	Amount in Taka	
		As at 30th Sept. 2025	As at 31st Dec. 2024
A) Non Current Assets		706,332,501	707,569,524
Property plant & equipment	13	426,584,740	432,379,226
Investment	14	279,747,761	275,190,298
B) Current Assets:		2,152,207,383	2,063,804,752
Stock of Stationary & Stamp	15	1,286,278	660,063
Sundry Debtors (Including Advance Deposits & Prepayment)	16	397,018,780	354,123,283
Cash and cash equivalents	17	1,753,902,325	1,709,021,406
C) Less: Current Liabilities:		1,532,947,256	1,512,544,152
Creditors & Accruals	18	1,524,942,493	1,506,315,264
Un-claimed Dividend	19	8,004,763	6,228,888
Net Working Capital		619,260,127	551,260,599
Net Assets:		1,325,592,628	1,258,830,124
Financed by:			
Shareholders' Equity:			
Share Capital	3	442,500,000	442,500,000
Reserve & surplus	20	883,092,628	816,330,124
Total Equity		1,325,592,628	1,258,830,124
Net Assets Value (NAV) Per Share	21	29.96	28.45



Company Secretary



Chief Financial Officer (Acting)



Chief Executive Officer



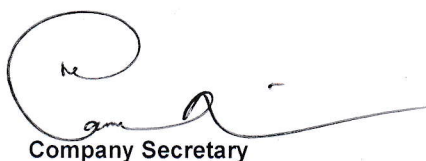
Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Profit or Loss & Other Comprehensive Income (Unaudited)
For the 3rd Quarter ended on 30th September 2025

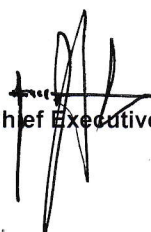
	Notes	Amount in Taka		Amount in Taka	
		January- Sept. 2025	January- Sept. 2024	July-Sept. 2025	July-Sept. 2024
Gross Premium Income	4	889,715,186	813,543,654	323,895,421	280,398,369
Less: Re-Insurance Ceded	5	348,789,459	242,453,988	86,903,202	66,370,517
Add: Re-Insurance Commission	6	68,804,721	56,578,039	22,228,740	21,332,218
Net Premium income		609,730,449	627,667,705	259,220,959	235,360,070
Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk	7	534,060,363	539,173,528	217,652,083	204,346,936
Underwriting profit		75,670,086	88,494,177	41,568,875	31,013,134
Add: Income from investment & others	8	142,219,772	93,142,605	49,518,933	39,470,585
		217,889,857	181,636,782	91,087,808	70,483,719
Less: Worker's Profit Participation Fund	9	10,375,707	8,649,371	4,337,515	3,356,368
Profit before Tax		207,514,150	172,987,412	86,750,293	67,127,351
Less: Provision for Tax	10	52,251,647	36,126,321	21,543,399	13,327,236
Profit after Tax		155,262,503	136,861,091	65,206,894	53,800,116
Less: Reserve For Exceptional Losses	11	54,092,573	57,108,967	23,699,222	21,402,785
		101,169,930	79,752,124	41,507,672	32,397,331
Earning per share (EPS)	12	3.51	3.09	1.47	1.22



Company Secretary



Chief Financial Officer (Acting)



Chief Executive Officer



Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Changes in Shareholders' Equity (Unaudited)
For the 3rd Quarter ended on 30th September 2025

Jan-Sept. 2025

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening Balance	442,500,000	626,429,832	189,900,293	1,258,830,125
Dividend-2024			(88,500,000)	(88,500,000)
Reserve for Exceptional Losses	-	54,092,573	-	54,092,573
Profit after Tax	-	-	101,169,930	101,169,930
Total	442,500,000	680,522,405	202,570,223	1,325,592,628

Jan-Sept. 2024

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening Balance	442,500,000	544,252,680	176,197,248	1,162,949,928
Dividend-2023			(88,500,000)	(88,500,000)
Reserve for Exceptional Losses	-	57,108,967	-	57,108,967
Profit after Tax	-	-	79,752,124	79,752,124
Total	442,500,000	601,361,647	167,449,372	1,211,311,019



Company Secretary



Chief Financial Officer (Acting)



Chief Executive Officer



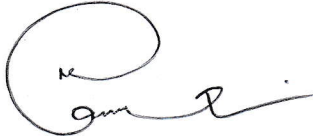
Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Cash Flows (Unaudited)
For the 3rd Quarter ended on 30th September 2025

Notes	Amount in Taka	
	Jan-Sept. 2025	Jan-Sept. 2024
Cash Flows from operating activities:		
Collection from Premium & other income	605,559,133	612,460,850
Less: Payments for management expenses, re-insurance & claims	(566,315,684)	(489,333,307)
Less: Income Tax and other source Taxes paid	(40,543,405)	(35,388,036)
Interest received on STD/SND	123,399,826	75,144,557
	122,099,870	162,884,064
Cash Flows from investing activities:		
Acquisition of Fixed Assets	(2,680,722)	(1,800,138)
Sale Proceeds of Fixed Assets	-	126,962
Interest received on BGTB	17,316,581	7,502,816
Dividend Income	1,202,652	3,620,072
Investment in Share	45,496,018	(4,668,861)
Investment in BGTB	(50,053,480)	2,448,967
	11,281,049	7,229,818
Cash Flows from financing activities:		
Dividend Paid	(88,500,000)	(88,500,000)
	(88,500,000)	(88,500,000)
Net Cash inflow/outflow for the period	44,880,919	81,613,882
Opening Cash and Bank balances	1,709,021,406	1,529,388,392
Closing Cash and Bank balances	1,753,902,325	1,611,002,274
Net operating Cash flow per share	22	2.76
		3.68



Company Secretary



Chief financial Officer (Acting)



Chief Executive Officer



Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

Selected explanatory notes & Disclosure

For the 3rd Quarter ended on 30th September 2025

1. Basis of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Financial Reporting Standards (IFRS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.

2. Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year December 31, 2024.

Amount in Taka

3. Share Capital :

Authorized Capital :

100,000,000 Ordinary Shares of Tk. 10/- each

1,000,000,000

Issued,Subscribed and Paid up Capital

44,250,000 Ordinary Shares of Tk. 10/-each fully paid up

442,500,000

Year	Particulars	Value per Share	Paid-up Capital		Cumulative Paid-up Capital
			No. of Share	Taka	
1996	As Per MOA & AOA	10.00	6,000,000	60,000,000	60,000,000
2014	Right Share Issue	10.00	20,550,000	205,500,000	265,500,000
2016	Initial Public Offering	10.00	17,700,000	177,000,000	442,500,000

4. Gross Premium Income

Private Business:Less Refund

295,803,423

Public Sector Business

28,091,998

323,895,421

5. Re-Insurance Ceded

86,903,202

6. Reinsurance Commission:

Reinsurance Commission

22,228,740

7. Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk

217,652,083

8. Income From Investment & Others:

FDR Interest

42,211,451

STD/SND Interest

-

BGTB

5,805,517

Office Rent (Income)

741,000

Dividend

-

Deferred Tax Income

190,405

Realized Gain/Loss

-

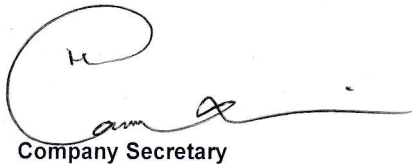
Unrealized Gain/Loss

570,559

49,518,933

9. Worker's Profit Participation Fund: Profit Before Tax Tk 86,750,293@ 5%

4,337,515



Company Secretary



Chief Financial Officer (Acting)



Chief Executive Officer



Director



Director

10. Current Tax

Net Profit before Tax
Less: Reserve for exceptional loss
Less: Rental Income
Less : Cash Dividend Income Received
Less: BGTB Interest
Less: Realizes Gain
Less: Unrealized Gain

Taxable Income

Tax on Profit 37.50%
Tax on Rental Income 37.50%
Tax on Dividend Income 20%
Tax on BGTB Interest 5%
Tax on Realizes Gain 10%

Total Current Tax

11. Reserve for Exceptional Losses: Net Premium Tk 236,992,218@10%

12. Earning per Share: Net Profit after tax / No. of share Tk 65,206,894/44,250,000 .

13. Fixed Assets Less Depreciation

Cost as on 1st July, 2025
Add: Addition during the Quarter
Less: Sales during the Quarter

Less: Depreciation:

Depreciation as on 1st July, 2025
Add: Depreciation charged during the Quarter
Less: Adjustment during the Quarter
Accumulation depreciation

Balance as on 30th September, 2025

14. Investment :

BGTB
Share (Dhaka Securites) (543)
Share (Dhaka Securites) (2205)
Share (MTBL Securites) (3394)
Share (unlisted Energyprima)

15. Stock Of Stationary:

Balance As on 01.07.2025
Add: Purchase during the period

Less: Consumed during the period

Balance As on 30.09.2025
Stock of Insurance Stamp

16. Sundry Debtors:

Co-Insurance Receivable
Security Deposits Telephone
Advance Office Rent
Advance Income Tax (Company)
Income Tax Paid Against Protest
Advance Salary
Right Use of Assets
Office Rent Receivable
Accrued Interest

Amount in Taka

86,750,293

23,699,222

741,000

-

5,805,517

-

570,559

30,816,298

55,933,995

20,975,248

277,875

-

290,276

-

21,543,399

23,699,222

1.47

581,623,306

676,230

-

582,299,536

152,993,767

2,721,030

-

155,714,796

426,584,740

224,942,549

7,554,663

24,458,551

791,997

22,000,000

279,747,761

882,603

996,000

1,878,603

895,765

982,838

303,440

1,286,278

1,200,851

58,000

44,438

235,300,721

1,886,402

1,200,000

78,926,591

224,000

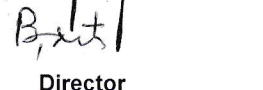
78,177,777

397,018,780


Company Secretary


Director


Chief Financial Officer (Acting)


Chief Executive Officer

Director

Amount in Taka**17. Cash & Bank Balance:**

Fixed Deposit Receipts	1,636,186,851
Cash at Bank (Short Term Deposit Accounts)	113,453,781
Cash In Hand	4,261,693
	1,753,902,325

18. Creditors & Accruals:

Balance of Funds and Accounts	298,955,596
Worker's Profit Participation Fund :	10,375,707
Deferred Tax	3,807,454
Creditors	1,211,803,735
	1,524,942,493

19. Unclaimed/Unpaid/Unsettled Cash Divided Position of Bangladesh National Insurance Company Limited as on 30th September, 2025.Details are available in the website of the company at: www.bnici.net

Year	Amount	Status
2021	1,653,558	Unpaid
2022	2,111,826	Unpaid
2023	2,215,420	Unpaid
2024	2,023,959	Unpaid
Total	8,004,763	

20. Reserve & Surplus:

Opening Reserve for Exceptional Losses	626,429,832
Add: During the period reserve for exceptional losses	54,092,573
Add: Opening Retained Earning	189,900,293
Add: During the period retained earning	101,169,930
	971,592,628
Less: Dividend Paid-2024	88,500,000
	883,092,628

21. Net Assets Value per share: Shareholder's Equity/No. of share Tk 1,325,592,628/44,250,000 .**29.96****22. Net Operating cash Flows per share:** Net Operating cash Flows/No. of Share Tk 122,099,870/44,250,000.**2.76****23. Provision for Tax**

Opening Balance	242,038,982
Add: 3rd quarter (July-Sept. 2025)	21,543,399
Total Provision for Tax	263,582,381

24. Deferred Tax Income/Expenses)

W.D.V of Fixed Assets as per Financial Position	426,584,740
W.D.V of Fixed Assets as per Tax basis	416,431,529
Taxable temporary difference	10,153,211
Tax rate	37.50%
Deferred tax (Assets) /Liabilities as on 30.09.2025	3,807,454

Opening Deferred Tax Liabilities	3,997,859
Closing Deferred Tax Liabilities	3,807,454
Deferred Tax Income/(Expenses)	190,405



Company Secretary



Chief Financial Officer (Acting)



Chief Executive Officer



Director



Director

25. Reconciliation of Net Profit With Cash Flows Operating Activities (Unaudited)

	Amount in Taka
Profit before Tax (PBT)	207,514,150
Adjustments:	
Depreciation	8,475,207
Dividend Income	(1,202,652)
Interest received on BGTB	(17,316,581)
	(10,044,026)
Changes in Operating Assets	
Decrease/(Increase) in Accrued Interest	(10,713,313)
Increase/(Decrease) in Advance, Deposits and Pre-payments	8,361,222
Increase/(Decrease) the Premium Deposit	(573,199)
Increase/(Decrease) of Amount due from other persons or body	41,701,761
Increase/(Decrease) of Sundry Creditors	(71,483,385)
Increase/(Decrease) of Deferred Tax Liability	(1,493,720)
Tax Paid during the year	(40,543,405)
Increase/(Decrease) Stock of stationary	(626,215)
	(75,370,254)
Net Cash generated from Operating Activities	122,099,870

26. Related party transactions:

In accordance with Para 18 of IAS-24, details transaction with related parties from July to September, 2025 are given below:

EVEREST POWER GENERATION COMPANY LTD.	3,164,634
GLOBAL AD STAR BAG INDUSTRIES LTD.	1,314,059
MEGHNA BALL PEN & ACCESSORIES MFG LTD.	4,808,677
MEGHNA BEVERAGE LIMITED.	161,768
MEGHNA BULK BAG INDUSTRIES LTD.	2,723,267
MEGHNA CERAMIC INDUSTRIES LIMITED	1,451,690
MEGHNA FOIL PACKAGING LTD.	2,108,993
MEGHNA FRESH LPG LTD.	3,885,575
MEGHNA GLASS INDUSTRIES LTD.	180,509
MEGHNA NOODLES & BISCUIT FACTORY LTD.	792,759
MEGHNA PULP & PAPER MILLS LTD.	2,084,928
MEGHNA PVC LIMITED.	1,856,759
MEGHNA RE-ROLLING & STEEL MILLS LTD.	4,185,622
MEGHNA SHIP BUILDERS & DOCKYARD LTD.	1,079,107
MEGHNA SUGAR REFINERY LTD.	109,499
MEGHNA TEA COMPANY LTD.	721,959
MPP POWER PLANT LTD.	1,960,864
SONARGAON FLOUR & DAL MILLS LTD.	6,088,870
SONARGAON PRINTING & PACKAGING IND. LTD.	50,543
SONARGAON SALT INDUSTRIES LTD.	499,023
SONARGAON SEED CRUSHING MILLS LTD.	860,338
SONARGAON SOLAR ENERGY LTD.	2,653,464
SONARGAON STEEL FABRICATE LTD.	2,155,978
TANVEER FOOD LTD.	2,777,672
TANVEER PAPER MILLS LTD.	3,465,856
TASNIM CHEMICAL COMPLEX LTD.	8,735,311
TASNIM CONDENSED MILK LTD.	1,941,175
UNIQUE CEMENT FIBRE IND. LTD.	1,808,047
UNIQUE CEMENT INDUSTRIES LTD.	1,378,287

27. Key Management Personnel Compensation:

Benefits	Amount in Taka	
	Directors	Executive
Salary	Nil	2,564,790.00
Bonus	Nil	494,207.00
Provident Fund	Nil	148,260.00
Conveyance Allowance & Transport	Nil	114,600.00
Total	-	3,321,857.00

(a) The Board Meeting attendance fees @ Tk. 8,000 per Director per meeting; and the total Board Meeting attendance fee incurred during the period under review was Tk. 1,28,000.

(b) No amount of money was spent by the company for compensating any member of the board for special services rendered.



Company Secretary



Chief Financial Officer (Acting)



Chief Executive Officer



Director



Director