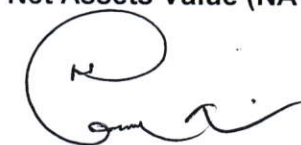
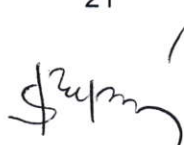


BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Financial Position (Unaudited)
As at 30th June 2025

	Notes	Amount in Taka	
		As at 30th June 2025	As at 31st Dec. 2024
A) Non Current Assets		697,799,020	707,569,524
Property plant & equipment	13	428,629,539	432,379,226
Investment	14	269,169,481	275,190,298
B) Current Assets:		2,167,648,471	2,063,804,752
Stock of stationary & Stamp	15	1,176,043	660,063
Sundry Debtors (Including Advance Deposits & Prepayment)	16	350,967,308	354,123,283
Cash and cash equivalents	17	1,815,505,121	1,709,021,406
C) Less: Current Liabilities:		1,516,561,758	1,512,544,152
Creditors & Accruals	18	1,510,574,153	1,506,315,264
Un-claimed Dividend	19	5,987,605	6,228,888
Net working Capital		651,086,714	551,260,599
Net Assets:		1,348,885,734	1,258,830,124
Financed by:			
Shareholders' Equity:			
Share Capital	3	442,500,000	442,500,000
Reserve & surplus	20	906,385,734	816,330,124
Total Equity		1,348,885,734	1,258,830,124
Net Assets Value (NAV) per Share	21	30.48	28.45



Company Secretary



Chief Financial Officer



Chief Executive Officer



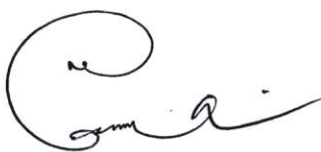
Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Profit or Loss & Other Comprehensive Income (Unaudited)
For the 2nd Quarter ended on 30th June 2025

	Notes	Amount in Taka		Amount in Taka	
		Jan- June 2025	Jan- June 2024	April-June 2025	April-June 2024
Gross Premium Income	4	565,819,766	533,145,284	293,946,831	260,467,446
Less: Re-Insurance Ceded	5	261,886,257	176,083,471	134,947,834	77,627,920
Add: Re-Insurance Commission	6	46,575,981	35,245,821	20,461,064	16,179,808
Net Premium income		350,509,490	392,307,634	179,460,060	199,019,334
Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk	7	316,408,280	334,826,592	155,560,707	163,130,331
Underwriting profit		34,101,210	57,481,042	23,899,353	35,889,003
Add: Income from investment & others	8	92,700,839	53,672,020	34,654,811	28,625,040
		126,802,049	111,153,063	58,554,164	64,514,043
Less: Worker's Profit Participation Fund	9	6,038,193	5,293,003	2,788,294	3,072,097
Profit before Tax		120,763,856	105,860,060	55,765,871	61,441,946
Less: Provision for Tax	10	30,708,248	22,799,084	12,573,101	14,054,681
Profit after Tax		90,055,609	83,060,975	43,192,770	47,387,265
Less: Reserve For Exceptional Losses	11	30,393,351	35,706,182	15,899,900	18,283,953
		59,662,258	47,354,793	27,292,870	29,103,312
Earning per share (EPS)	12	2.04	1.88	0.98	1.07



Company Secretary



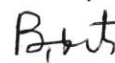
Chief Financial Officer



Chief Executive Officer



Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Changes in Shareholders' Equity (Unaudited)
For the 2nd Quarter ended on 30th June 2025

Jan-June 2025

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	626,429,832	189,900,293	1,258,830,125
Dividend-2024			-	-
Reserve for Exceptional losses	-	30,393,351	-	30,393,351
Profit after Tax	-	-	59,662,258	59,662,258
Total	442,500,000	656,823,183	249,562,551	1,348,885,734

Jan-June 2024

Particulars	Share Capital	Reserve for Exceptional losses	Retained Earnings	Total Taka
Opening balance	442,500,000	544,252,680	176,197,248	1,162,949,928
Dividend-2023	-	-	-	-
Reserve for Exceptional losses	-	35,706,182	-	35,706,182
Profit after Tax	-	-	47,354,793	47,354,793
Total	442,500,000	579,958,862	223,552,041	1,246,010,903



Company Secretary



Chief Financial Officer



Chief Executive Officer



Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED
Statement of Cash Flows (Unaudited)
For the 2nd Quarter ended on 30th June 2025

Notes	Amount in Taka	
	Jan-June 2025	Jan-June 2024
Cash Flows from operating activities:		
Collection from Premium & other income	358,536,144	377,915,236
Less: Payments for management expenses, re-insurance & claims	(342,079,618)	(333,588,547)
Less: Income Tax and other source Taxes paid	(7,891,227)	(5,811,246)
Interest received on STD/SND	81,188,375	49,291,592
	89,753,674	87,807,035
Cash Flows from investing activities:		
Acquisition of Fixed Assets	(2,004,492)	(1,430,160)
Sale Proceeds of Fixed Assets	-	126,962
Interest received on BGTB	11,511,064	6,490,500
Dividend Income	1,202,652	3,360,590
Investment in Share	46,066,577	6,430,997
Investment in BGTB	(40,045,760)	2,448,967
	16,730,040	17,427,856
Cash Flows from financing activities:		
Dividend Paid	-	-
	-	-
Net Cash inflow/outflow for the period	106,483,715	105,234,891
Opening Cash and Bank balances	1,709,021,406	1,529,388,392
Closing Cash and Bank balances	1,815,505,121	1,634,623,283
Net operating Cash Flow per share	22	2.03
		1.98



Company Secretary



Chief financial Officer



Chief Executive Officer



Director



Director

BANGLADESH NATIONAL INSURANCE COMPANY LIMITED

Selected explanatory notes & Disclosure

For the 2nd Quarter ended on 30th June 2025

1. Basis of Preparation: Quarterly condensed Financial statements have been prepared based on International Accounting Standard (IAS-34) "Interim Financial Reporting" and in accordance with other International Financial Reporting Standards (IFRS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.

2. Accounting Policies and method of computation: Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year December 31, 2024.

Amount in Taka

3. Share Capital :

Authorized Capital :

100,000,000 Ordinary Shares of Tk. 10/- each

1,000,000,000

Issued,Subscribed and Paid up Capital

44,250,000 Ordinary Shares of Tk. 10/-each fully paid up

442,500,000

Year	Particulars	Value per Share	Paid-up Capital		Cumulative Paid-up Capital
			No. of Share	Taka	
1996	As Per MOA & AOA	10.00	6,000,000	60,000,000	60,000,000
2014	Right Share Issue	10.00	20,550,000	205,500,000	265,500,000
2016	Initial Public Opening	10.00	17,700,000	177,000,000	442,500,000

4. Gross Premium Income

Private Business:Less Refund

261,105,678

Public Sector Business

32,841,153

293,946,831

5. Re-Insurance Ceded

134,947,834

6. Reinsurance Commission:

Reinsurance Commission

20,461,064

7. Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk

155,560,707

8. Income From Investment & Others:

FDR Interest

26,988,216

STD/SND Interest

1,261,956

BGTB

6,900,769

Office Rent (Income)

741,000

Dividend

279,789

Deferred Tax Income

1,050,608

Realized Gain/Loss

308,820

Unrealized Gain/Loss

(2,876,347)

34,654,811

9. Worker's Profit Participation Fund: Profit Before Tax Tk 55,765,871@ 5%

2,788,294



Company Secretary



Chief Financial Officer



Chief Executive Officer



Director



Director

Amount in Taka**10. Current Tax**

Net Profit before Tax

Less: Reserve for exceptional loss

Less: Rental Income

Less : Cash Dividend Income Received

Less: BGTB Interest

Less: Realizes Gain

Less: Unrealized Gain

Taxable Income

Tax on Profit 37.50%

Tax on Rental Income 37.50%

Tax on Dividend Income 20%

Tax on BGTB Interest 5%

Tax on Realizes Gain 10%

Total Current Tax**11. Reserve for Exceptional Losses:** Net Premium Tk 158,998,996@10%**12. Earning per Share:** Net Profit after tax / No. of share Tk 43,192,770/44,250,000 .**13. Fixed Assets Less Depreciation**

Cost as on 1st April, 2025

Add: Addition during the Quarter

Less: Sales during the Quarter

Less: Depreciation:

Depreciation as on 1st April, 2025

Add: Depreciation charged during the Quarter

Less: Adjustment during the Quarter

Accumulation depreciation

Balance as on 30th June, 2025

14. Investment :

BGTB

Share (Dhaka Securites) (543)

Share (Dhaka Securites) (2205)

Share (MTBL Securites) (3394)

Share (unlisted Energyprima)

15. Stock Of Stationary:

Balance As on 01.04.2025

Add: Purchase during the period

Less: Consumed during the period

Balance As on 30.06.2025

Stock of Insurance Stamp

16. Sundry Debtors:

Co-Insurance Receivable

Security Deposits Telephone

Advance Office Rent

Advance Income Tax (Company)

Income Tax Paid Against Protest

Advance Salary

Right Use of Assets

Office Rent Receivable

Accrued Interest

55,765,871

15,899,900

741,000

279,789

6,900,769

308,820

-

24,130,277

31,635,593

11,863,347

277,875

55,958

345,038

30,882

12,573,101

15,899,900

0.98

580,419,135

1,204,171

-

581,623,306

150,162,040

2,831,726

-

152,993,767

428,629,539

214,934,829

6,962,664

24,581,875

690,112

22,000,000

269,169,481

772,368

974,000

1,746,368

863,765

882,603

293,440

1,176,043

1,200,851

58,000

165,440

202,648,543

1,886,402

2,400,000

78,926,591

315,000

63,366,481

350,967,308



Company Secretary



Chief Financial Officer



Chief Executive Officer



Director



Director

Amount in Taka**17. Cash & Bank Balance:**

Fixed Deposit Receipts	1,557,984,936
Cash at Bank (Short Term Deposit Accounts)	253,424,083
Cash In Hand	4,096,102
	1,815,505,121

18. Creditors & Accruals:

Balance of Funds and Accounts	286,744,014
Worker's Profit Participation Fund :	17,622,402
Deferred Tax	3,997,859
Creditors	1,202,209,878
	1,510,574,153

19. Unclaimed/Unpaid/Unsettled Cash Dividend Position of Bangladesh National Insurance Company Limited as on 30th June, 2025. Details are available in the website of the company at: www.bnici.net

Year	Amount	Status
2021	1,653,558	Unpaid
2022	2,111,826	Unpaid
2023	2,222,220	Unpaid
Total	5,987,604	

20. Reserve & Surplus:

Opening Reserve for Exceptional Losses	626,429,832
Add: During the period reserve for exceptional losses	30,393,351
Add: Opening Retained Earning	189,900,293
Add: During the period retained earning	59,662,258
	906,385,734
Less: Dividend Paid-2024	-
	906,385,734

21. Net Assets Value per share: Shareholder's Equity/No. of share Tk 1,348,885,734/44,250,000 .**30.48****22. Net Operating cash Flows per share: Net Operating cash Flows/No. of Share Tk 89,753,674/44,250,000.****2.03****23. Provision for Tax**

Opening Balance	229,465,881
Add: 1st quarter (April-June 2025)	12,573,101
Total Provision for Tax	242,038,982

24. Deferred Tax Income/Expenses)

W.D.V of Fixed Assets as per Financial Position	428,629,539
W.D.V of Fixed Assets as per Tax basis	417,968,582
Taxable temporary difference	10,660,957
Tax rate	37.50%
Deferred tax (Assets) /Liabilities as on 30.06.2025	3,997,859

Opening Deferred Tax Liabilities	5,048,467
Closing Deferred Tax Liabilities	3,997,859
Deferred Tax Income/(Expenses)	1,050,608



Company Secretary



Chief Financial Officer



Chief Executive Officer



Director



Director

25. Reconciliation of Net Profit With Cash Flows Operating Activities (Unaudited)

	Amount in Taka
Profit before Tax (PBT)	120,763,856
Adjustments:	
Depreciation	5,754,178
Dividend Income	(1,202,652)
Gain on Sale of Share	4,066,568
Interest received on BGTB	(11,511,064)
	(2,892,970)
Changes in Operating Assets	
Decrease/(Increase) in Accrued Interest	4,097,983
Increase/(Decrease) in Advance, Deposits and Pre-payments	(942,008)
Increase/(Decrease) the Premium Deposit	(25,762,209)
Increase/(Decrease) of Amount due from other persons or body	38,244,281
Increase/(Decrease) of Sundry Creditors	(34,044,737)
Increase/(Decrease) of Deferred Tax Liability	(1,303,315)
Tax Paid during the year	(7,891,227)
Increase/(Decrease) Stock of stationary	(515,980)
	(28,117,213)
Net Cash generated from Operating Activities	89,753,674

26. Related party transactions:

In accordance with Para 18 of IAS-24, details transaction with related parties from April to June, 2025 are given below:

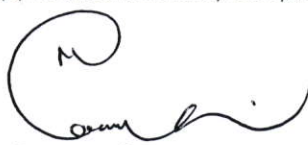
GLOBAL AD STAR BAG INDUSTRIES LTD.	477,673
MEGHNA BALL PEN & ACCESSORIES MFG LTD.	1,628,842
MEGHNA BEVERAGE LIMITED.	7,396,292
MEGHNA BULK BAG INDUSTRIES LTD.	969,161
MEGHNA CERAMIC INDUSTRIES LIMITED	2,183,543
MEGHNA FOIL PACKAGING LTD.	923,201
MEGHNA FRESH LPG LTD.	8,206,951
MEGHNA GLASS INDUSTRIES LTD.	423,973
MEGHNA NOODLES & BISCUIT FACTORY LTD.	6,705,168
MEGHNA PULP & PAPER MILLS LTD.	1,070,839
MEGHNA PVC LTD.	26,978,888
MEGHNA RE-ROLLING & STEEL MILLS LTD.	2,375,900
MEGHNA SHIP BUILDERS & DOCKYARD LTD.	92,808
MEGHNA SUGAR REFINERY LTD.	474,267
MEGHNA TEA COMPANY LTD.	31,270
SONARGAON PRINTING & PACKAGING IND. LTD.	26,471
SONARGAON SALT INDUSTRIES LTD.	5,920
SONARGAON SEED CRUSHING MILLS LTD.	11,414,762
SONARGAON STEEL FABRICATE LTD.	812,497
TANVEER FOOD LTD.	10,454,147
TANVEER PAPER MILLS LTD.	105,363
TASNIM CHEMICAL COMPLEX LTD.	2,019,466
TASNIM CONDENSED MILK LTD.	1,212,098
UNIQUE CEMENT INDUSTRIES LTD.	12,375,183
UNITED FEEDS LTD.	21,961

27. Key Management Personnel Compensation:

Benefits	Amount in Taka	
	Directors	Executive
Salary	Nil	2,564,790.00
Bonus	Nil	494,207.00
Provident Fund	Nil	148,260.00
Conveyance Allowance & Transport	Nil	114,600.00
Total	-	3,321,857.00

(a) The Board Meeting attendance fees @ Tk. 8,000 per Director per meeting; and the total Board Meeting attendance fee incurred during the period under review was Tk. 4,75,200.

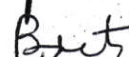
(b) No amount of money was spent by the company for compensating any member of the board for special services rendered.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Director