



BANGLADESH NATIONAL INSURANCE COMPANY LIMITED.

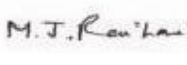
HEAD OFFICE: RASHID TOWER (3rd FLOOR) PLOT-11, ROAD-18, GULSHAN-01, DHAKA-1212.

REGISTERED OFFICE : W.W TOWER (LEVEL-15), 68 MOTIJHEEL C/A , DHAKA-1000.

Quarterly Financial Statement for the 3rd Quarter (Q3) ended on September-30,2016

Statement of Financial Position (Unaudited)			Statement of Comprehensive Income (Unaudited)					
As on 30th September 2016			For the 3rd Quarter ended on 30th September 2016					
	Amount in Taka		Amount in Taka		Amount in Taka			
	As at 30th Sept 2016	As at 31st Dec. 2015	Jan-Sept 2016	Jan-Sept 2015	July-Sept 2016	July-Sept 2015		
A) Fixed Assets	146,278,610	133,460,487	Gross Premium income	328,104,873	267,184,380	102,792,111	87,072,969	
Property plant & equipment	89,305,812	77,797,828	Less: Re-Insurance ceded	78,256,686	64,850,210	25,840,367	29,970,420	
Investment	56,972,798	55,662,659		249,848,187	202,334,170	76,951,744	57,102,549	
(B) Current Assets:	930,197,036	698,792,520	Add: Re-Insurance Commission	17,049,398	14,313,668	6,373,186	6,872,661	
Stock of stationary	614,118	404,173	Net Premium income	266,897,585	216,647,838	83,324,930	63,975,210	
Sundry Debtors (Including Advance)	91,906,152	88,488,148	Less: Agent Commission, Management					
Deposits & Prepayment)			expenses, Claim & Adjusted unexpired risk	240,522,013	199,853,437	82,784,567	63,795,159	
Cash and cash equivalents	837,676,766	609,900,199	Underwriting profit	26,375,572	16,794,401	540,363	180,051	
(C) Less: Current Liabilities:	357,943,847	364,886,137	Add: Income from investment & others	40,129,807	43,979,859	15,111,632	14,659,953	
Creditors & Accruals	357,943,847	364,886,137	Profit before Tax	66,505,379	60,774,260	15,651,995	14,840,004	
Net working Capital	572,253,189	333,906,383	Less: Provision for Tax	14,000,000	14,000,000	4,000,000	4,000,000	
Net Assets:	718,531,799	467,366,870	Profit after Tax	52,505,379	46,774,260	11,651,995	10,840,004	
Financed by:			Less: Worker's Profit Participation Fund	3,325,269	3,038,713	3,325,269	3,038,713	
Shareholders' Equity:			Earning per share (EPS)	1.26	1.65	0.19	0.29	
Share Capital	442,500,000	265,500,000	Statement of Changes in Shareholders' Equity (Unaudited)					
Share premium	-	-	For the 3rd Quarter ended on 30th September 2016					
Reserve & surplus	276,031,799	201,866,870	September-2016					
Total Equity	718,531,799	467,366,870	Amount in Taka					
Net Assets Value (NAV) per Share	16.24	17.60	Particulars	Share Capital	Total Reserve	Share Premium	Retained Earnings	Total Taka
Cash Flow Statement (Unaudited)			For the 3rd Quarter ended on 30th September 2016					
	Amount in Taka							
	30th Sept 2016	30th Sept 2015						
Cash Flow from operating activities:								
Collection from Premium & Other income	385,284,078	325,477,907						
Less: Payments for costs & Expenses	(314,739,384)	(250,457,522)						
Income Tax paid and/or deducted								
	70,544,694	75,020,385						
Cash Flow from investing activities:								
Acquisition of Fixed Assets	(19,768,127)	(10,956,229)						
Investment in Shares	-	-						
Fixed deposit encashed/opened	-	-						
Cash Flow from financing activities:								
Loan received	-	-						
Loan repaid	-	-						
Public Share	177,000,000	-						
Temporary loan & Dividend	-	-						
Net Cash inflow/outflow for the 3rd Quarter:	227,776,567	64,064,156						
Opening cash and Bank balances	609,900,199	522,689,223						
Closing cash and Bank balances	837,676,766	586,753,379						
Net operating Cash Flow per share	1.81	2.83						
			Selected explanatory notes to the Quarterly Financial Statements					
			For the 3rd Quarter ended on 30th September 2016:					
			1. Basis Of Preparation:					
			Quarterly condensed Financial statements have been prepared based on Bangladesh Accounting Standard (BAS-34) "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standard (BAS). The companies Act. 1994, the Insurance Act. 2010. Securities and Exchange Rules 1987 and other applicable laws and Regulations.					
			2. Accounting Policies and method of computation:					
			Accounting Policies and method of computation followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements prepared and published for the year December 31, 2015.					
			3. Earning per Share:					
			Earning per share has been calculated based on wighted average number of shares outstanding for the period ended on September 30, 2016.					


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman